

Financial statements of

***interim* First Nations Health
Authority**

(formerly First Nations Health Society)

March 31, 2012

***interim* First Nations Health Authority**

(formerly First Nations Health Society)

March 31, 2012

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Independent Auditor's Report

To the Members of *interim* First Nations Health Authority (formerly First Nations Health Society)

We have audited the accompanying financial statements of *interim* First Nations Health Authority (formerly First Nations Health Society), which comprise the statement of financial position as at March 31, 2012, and the statements of operations, changes in net assets and cash flows for the year then ended, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of *interim* First Nations Health Authority (formerly First Nations Health Society) as at March 31, 2012, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Deloitte & Touche LLP

Chartered Accountants
Vancouver, British Columbia
August 16, 2012

interim First Nations Health Authority

(formerly First Nations Health Society)

Statement of operations

year ended March 31, 2012

	2012	2011
	\$	\$
Revenues		
Health Canada	4,929,304	11,556,174
Province of British Columbia	4,000,000	-
University of Northern British Columbia	369,572	1,186,277
Interest and investment income	188,199	95,728
Provincial Health Services Authority	100,182	-
First Nations Information Governance Centre	66,079	147,760
	9,653,336	12,985,939
Expenses		
Operations		
General and administration	2,385,537	1,366,405
Communications	345,583	255,394
	2,731,120	1,621,799
Health Actions		
Core Operations	1,272,626	1,430,168
E-Health	868,236	962,454
Stakeholder Engagement	627,533	118,953
Maternal and Child Health	442,220	235,482
Mental Wellness and Substance Use	361,287	431,434
ActNow	298,273	1,186,277
Research and Surveillance	224,370	254,826
Primary Care and Public Health	218,174	211,138
Health Services Integration	157,569	-
Health Promotion Initiatives	70,182	51,417
Regional Health Survey	66,079	172,755
Health Human Resources	6,222	(6,378)
	4,612,771	5,048,526
Governance and Community Engagement		
First Nations Health Council	1,844,079	1,609,931
First Nations Health Directors Association	789,318	220,136
Interim Health Governance Committee	-	26,731
Community Engagement	5,117,267	4,003,618
Governance		
- North	293,448	225,797
- Interior	149,675	142,732
- Vancouver Island	162,798	139,967
- Fraser	114,573	82,544
- Vancouver Coastal	114,569	72,463
	8,585,727	6,523,919
Other		
Gathering Wisdom	583,473	26,808
Health Careers	39,501	490,000
Unrealized loss on short-term investments	41,365	-
	664,339	516,808
Implementation		
Partnerships and Transition	301,655	59,838
Transition Funding	90,234	-
	391,889	59,838
	16,985,846	13,770,890
Deficiency of revenues over expenses for the year	(7,332,510)	(784,951)

interim First Nations Health Authority

(formerly First Nations Health Society)

Statement of changes in net assets

year ended March 31, 2012

			2012	2011
	Invested in property and equipment	Unrestricted	Total	Total
	\$	\$	\$	\$
Balance, beginning of year	287,658	19,396,831	19,684,489	20,469,440
Purchases of property and equipment	456,704	(456,704)	-	-
Deficiency of revenues over expenses for the year	(276,021)	(7,056,489)	(7,332,510)	(784,951)
Balance, end of year	468,341	11,883,638	12,351,979	19,684,489

interim First Nations Health Authority

(formerly First Nations Health Society)

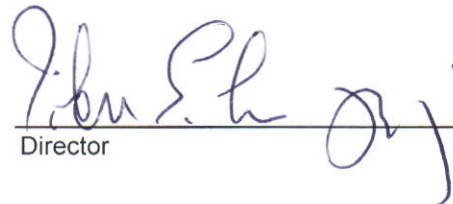
Statement of financial position as at March 31, 2012

	2012	2011
	\$	\$
Assets		
Current assets		
Cash	23,511,949	16,807,121
Short-term investments	7,606,073	5,581,672
Accounts receivable	5,131,006	371,037
Prepaid expenses	133,054	158,279
	36,382,082	22,918,109
Security deposits	32,177	22,954
Property and equipment (Note 4)	468,341	287,658
	36,882,600	23,228,721
Liabilities		
Current liabilities		
Accounts payable and accrued liabilities	3,300,096	3,544,232
Deferred contributions (Note 5)	21,230,525	-
	24,530,621	3,544,232
Net assets		
Invested in property and equipment	468,341	287,658
Unrestricted	11,883,638	19,396,831
	12,351,979	19,684,489
	36,882,600	23,228,721

Commitments (Note 6)

Approved by the Board

Director



Director

interim First Nations Health Authority

(formerly First Nations Health Society)

Statement of cash flows

year ended March 31, 2012

	2012	2011
	\$	\$
Operating activities		
Deficiency of revenues over expenses	(7,332,510)	(784,951)
Items not involving cash		
Unrealized loss (gain) on short-term investments	41,365	(12,395)
Amortization of property and equipment	276,021	123,787
	(7,015,124)	(673,559)
Change in non-cash working capital balances		
Accounts receivable	(4,759,969)	12,628,929
Prepaid expenses	25,225	(156,783)
Security deposits	(9,223)	-
Accounts payable and accrued liabilities	(244,136)	695,535
Deferred contributions	21,230,525	(1,760,648)
	9,227,298	10,733,474
Investing activities		
Purchases of property and equipment	(456,704)	-
Purchase of short-term investments	(7,682,868)	(8,928,808)
Maturities of short-term investments	5,617,102	10,789,000
	(2,522,470)	1,860,192
Net cash inflow	6,704,828	12,593,666
Cash, beginning of year	16,807,121	4,213,455
Cash, end of year	23,511,949	16,807,121

***interim* First Nations Health Authority**

(formerly First Nations Health Society)

Notes to the financial statements

March 31, 2012

1. Organization

The *interim* First Nations Health Authority (“IFNHA” or the “Authority”) was incorporated under the Society Act (British Columbia) on March 6, 2009 and is a not-for-profit organization for financial reporting purposes. IFNHA is a non-taxable entity under the Income Tax Act.

The IFNHA began operations on April 1, 2009 as the FN Health Society (“FNHS”) pursuant to an Asset Transfer Agreement between FNHS and First Nations Summit Society. On January 19, 2012 the organization legally changed its name from the First Nations Health Society to the *interim* First Nations Health Authority based on a consensus resolution passed on December 20, 2011 by the FNHS members.

The Authority’s role is to support and assist B.C.’s 203 diverse First Nations communities to realize their health aspirations and priorities. The Authority was created as a coordinating body mandated to implement the ten-year tripartite First Nations Health Plan. The purpose of the First Nations Health Plan is to improve the health and well-being of First Nations and to close the health gap between First Nations and other British Columbians. The December 20, 2011 consensus further directed FNHS to undertake the steps in implementing a new health governance arrangement.

2. Economic dependence

Operations of the Authority are dependent on continued funding from federal and provincial government departments.

3. Significant accounting policies

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles and reflect the following significant accounting policies:

(a) Financial instruments

Financial assets and financial liabilities are initially recognized at fair value and their subsequent measurement is dependent on their classification as described below. Their classification depends on the purpose for which the financial instruments were acquired, their characteristics and the Authority’s designation of such instruments. Settlement date accounting is used.

(i) Held-for-trading

Cash and short-term investments have been designated as held-for-trading and are measured at fair value.

(ii) Loans and receivables

Accounts receivable and security deposits have been designated as loans and receivables and are accounted for at amortized cost using the effective interest method.

(iii) Other liabilities

Accounts payable is classified as other liabilities and measured at amortized cost using the effective interest method.

***interim* First Nations Health Authority**

(formerly First Nations Health Society)

Notes to the financial statements

March 31, 2012

3. Significant accounting policies (continued)

(a) *Financial instruments (continued)*

The Authority has elected to use the exemption provided by the Canadian Institute of Chartered Accountants ("CICA") permitting not-for-profit organizations not to apply the following Sections of the CICA Handbook: 3862, *Financial Instruments - Disclosures*, and 3863, *Financial Instruments - Presentation*, and 3865, *Hedges*, which would otherwise have applied to the financial statements of the Authority for the year ended March 31, 2012. The Authority applies the requirements of Section 3861, *Financial Instruments - Disclosure and Presentation*, of the CICA Handbook.

(b) *Short-term investments*

Short-term investments consist of an interest-bearing savings account, bonds and GICs with an original term to maturity of between 90 days and one year.

(c) *Property and equipment*

Property and equipment received as contributions are recognized at fair value. Property and equipment acquired by IFNHA are recorded at cost.

Amortization is provided over the estimated useful lives of the assets on the following basis:

Computer equipment	Straight-line over 3 years
Leasehold improvements	Straight-line over the term of the lease
Furniture, fixtures and equipment	Straight-line over 5 years

IFNHA reviews the carrying value of property and equipment for impairment whenever events or changes in circumstances indicate that the asset no longer has any long-term service potential to the Authority or no longer contributes to the Authority's ability to provide services. The amount of the impairment, if any, is determined as the excess of the carrying value of the asset over its estimated residual value. No impairment losses have been identified by the Authority for the year ended March 31, 2012.

(d) *Revenue recognition*

Contributions are recognized as revenue under the deferral method. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable, if the amount to be received can be reasonably estimated and collection is reasonably assured.

(e) *Allocation of expenses*

Expenditures are recorded on an accrual basis and non-core operating expenditures are charged directly to the respective program that the activity benefits.

The non-core operating programs also incur general support expenses relating to human resources, information technology, finance and administrative support based on time spent related to these programs. Premises rent and operating expenses, meeting room and equipment usage, when applicable, are allocated based on actual usage and costs. The basis of all allocations is reviewed annually during budget preparation and may be revised according to changing requirements.

Additional disclosures are included in Note 8.

interim First Nations Health Authority

(formerly First Nations Health Society)

Notes to the financial statements

March 31, 2012

3. Significant accounting policies (continued)

(f) *Use of estimates*

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. Significant estimates include the useful lives of property and equipment, and accrued liabilities.

(g) *Future accounting changes*

New accounting framework

The CICA has issued a new accounting framework applicable to Canadian not-for-profit organizations. Effective for fiscal years beginning on or after December 21, 2011, not-for-profit organizations will have to choose between International Financial Reporting Standards and generally accepted accounting principles for not-for-profit organizations, with Accounting Standards for Private Enterprises as the underlying framework. The Authority is adopting the new accounting standards for not-for-profit organizations for its fiscal year beginning on April 1, 2012, and is evaluating the impact of adoption.

4. Property and equipment

			2012	2011
	Cost	Accumulated amortization	Net book value	Net book value
	\$	\$	\$	\$
Computer equipment	707,808	319,638	388,170	167,402
Leasehold improvements	123,185	73,911	49,274	73,911
Furniture, fixtures and equipment	77,242	46,345	30,897	46,345
	908,235	439,894	468,341	287,658

interim First Nations Health Authority

(formerly First Nations Health Society)

Notes to the financial statements

March 31, 2012

5. Deferred contributions

Deferred contributions include funding received in advance of expenditures being made in respect of the following:

	2012	2011
	\$	\$
Health Canada	21,034,766	-
University of Northern British Columbia	100,941	-
Vancouver Island Health Authority	50,000	-
Provincial Health Services Authority	44,818	-
	<u>21,230,525</u>	<u>-</u>

The Authority entered into an agreement at the end of March 2012 for funding from Health Canada in the amount of \$4,125,000 that is included in the above deferred contributions amount and is also set up as an accounts receivable.

6. Commitments

FNHS leases premises and equipment with future minimum lease payments, exclusive of operating costs, for each of the next four fiscal years ended March 31 as follows:

	\$
2013	423,786
2014	239,180
2015	106,177
2016	12,234
	<u>781,377</u>

7. Financial instruments

Fair values

The Authority's financial instruments comprise cash, short-term investments, accounts receivable and accounts payable. The fair values of these financial instruments are estimated to approximate their carrying values due primarily to their immediate or short-term maturity.

Short-term investments are carried at fair value.

Interest rate risk

The Authority's short-term investments are exposed to interest rate risk as the value of the financial instruments will fluctuate due to changes in interest rates and the volatility of these rates. The Authority does not use derivative instruments to reduce its exposure to interest rate risk.

interim First Nations Health Authority

(formerly First Nations Health Society)

Notes to the financial statements

March 31, 2012

7. Financial instruments (continued)

Credit risk

The Authority is exposed to credit risk in connection with its cash, short-term investments, accounts receivable and security deposits in the amount of \$36,281,205 (2011 - \$22,782,784).

The Authority manages its credit risk by depositing cash and investing in short-term instruments with a reputable commercial bank. Exposure to credit risk in accounts receivable is also reduced as the majority of monies outstanding are due from governments.

8. Allocation of expenses

Human resources, information technology, premises rent and operating, meeting room and equipment usage, administrative support and finance expenditures of \$820,319 (2011 - \$1,105,014) have been allocated to non-core operating programs, consistent with federal and provincial restricted funding requirements, as follows:

	2012	2011
	\$	\$
Core Operations	-	356,396
ActNow	-	107,843
Regional Health Survey	8,470	-
First Nations Health Council	271,256	214,545
Community Engagement	540,593	384,151
Health Careers	-	42,079
	820,319	1,105,014

9. Capital disclosures

The Authority manages its capital structure and makes adjustments based on changes in economic conditions and the risk characteristics of the underlying assets. The Authority currently has no externally imposed capital requirements.

10. Comparative figures

Certain prior year amounts have been reclassified to conform with the current year's presentation.

Comments on unaudited schedules of *interim* First Nations Health Authority (formerly First Nations Health Society) for the year ended March 31, 2012

We have reported separately to the Members of the *interim* First Nations Health Authority (formerly First Nations Health Society) on our examination for the purpose of expressing an opinion on the financial statements of the *interim* First Nations Health Authority for the year ended March 31, 2012.

We have not examined or reviewed the attached Schedules 1 to 3 and, therefore, do not express an opinion or provide comments thereon. Readers may require additional information.

Deloitte & Touche LLP

Chartered Accountants
Vancouver, British Columbia
August 16, 2012

interim First Nations Health Authority

(formerly First Nations Health Society)
Statement of fund balances
year ended March 31, 2012
(Unaudited)

Schedule 1

	2012			2011		
	Unrestricted and invested in property and equipment \$	Restricted \$	Total \$	Unrestricted and invested in property and equipment \$	Restricted \$	Total \$
Revenues						
Health Canada	4,000,000	929,304	4,929,304	10,106,174	1,450,000	11,556,174
Province of British Columbia	4,000,000	-	4,000,000	-	-	-
University of Northern British Columbia	34,499	335,073	369,572	-	1,186,277	1,186,277
Interest and investment income	188,199	-	188,199	95,728	-	95,728
Provincial Health Services Authority	-	100,182	100,182	-	-	-
First Nations Information Governance Centre	-	66,079	66,079	-	147,760	147,760
	8,222,698	1,430,638	9,653,336	10,201,902	2,784,037	12,985,939
Expenses						
Operations						
General and administration	2,385,537	-	2,385,537	1,366,405	-	1,366,405
Communications	320,583	25,000	345,583	255,394	-	255,394
	2,706,120	25,000	2,731,120	1,621,799	-	1,621,799
Health Actions						
Core Operations	1,272,626	-	1,272,626	1,430,168	-	1,430,168
E-Health	226,236	642,000	868,236	2,454	960,000	962,454
Stakeholder Engagement	627,533	-	627,533	118,953	-	118,953
Maternal and Child Health	412,220	30,000	442,220	235,482	-	235,482
Mental Wellness and Substance Use	361,287	-	361,287	431,434	-	431,434
ActNow	-	298,273	298,273	-	1,186,277	1,186,277
Research and Surveillance	224,370	-	224,370	254,826	-	254,826
Primary Care and Public Health	206,374	11,800	218,174	211,138	-	211,138
Health Services Integration	-	157,569	157,569	-	-	-
Health Promotion Initiatives	-	70,182	70,182	51,417	-	51,417
Regional Health Survey	-	66,079	66,079	24,995	147,760	172,755
Health Human Resources	6,222	-	6,222	(6,378)	-	(6,378)
	3,336,868	1,275,903	4,612,771	2,754,489	2,294,037	5,048,526
Governance and Community Engagement						
First Nations Health Council	1,844,079	-	1,844,079	1,609,931	-	1,609,931
First Nations Health Directors Association	789,318	-	789,318	220,136	-	220,136
Interim Health Governance Committee	-	-	-	26,731	-	26,731
Community Engagement	5,117,267	-	5,117,267	4,003,618	-	4,003,618
Governance						
- North	293,448	-	293,448	225,797	-	225,797
- Interior	149,675	-	149,675	142,732	-	142,732
- Vancouver Island	162,798	-	162,798	139,967	-	139,967
- Fraser	114,573	-	114,573	82,544	-	82,544
- Vancouver Coastal	114,569	-	114,569	72,463	-	72,463
	8,585,727	-	8,585,727	6,523,919	-	6,523,919
Other						
Gathering Wisdom	583,473	-	583,473	26,808	-	26,808
Health Careers	-	39,501	39,501	-	490,000	490,000
Unrealized loss on short-term investments	41,365	-	41,365	-	-	-
	624,838	39,501	664,339	26,808	490,000	516,808
Implementation						
Partnerships and Transition	301,655	-	301,655	59,838	-	59,838
Transition	-	90,234	90,234	-	-	-
	301,655	90,234	391,889	59,838	-	59,838
	15,555,208	1,430,638	16,985,846	10,986,853	2,784,037	13,770,890
Deficiency of revenues over expenses	(7,332,510)	-	(7,332,510)	(784,951)	-	(784,951)

interim First Nations Health Authority

Schedule 2

(formerly First Nations Health Society)
 Schedule of restricted funds
 year ended March 31, 2012
 (Unaudited)

	Health Canada Set Agreement	Health Canada Transition Funding	UNBC Act Now	UNBC Other	PHSA	FNIGC Regional Health Survey	2012 Total	2011 Total
	\$	\$	\$	\$	\$	\$	\$	\$
Revenues	839,070	90,234	298,273	36,800	100,182	66,079	1,430,638	2,784,037
Expenses								
Operations								
Communications	-	-	-	25,000	-	-	25,000	-
Health Actions								
E-Health	642,000	-	-	-	-	-	642,000	960,000
Maternal and Child Health	-	-	-	-	30,000	-	30,000	-
ActNow	-	-	298,273	-	-	-	298,273	1,186,277
Primary Care and Public Health	-	-	-	11,800	-	-	11,800	-
Health Services Integration	157,569	-	-	-	-	-	157,569	-
Health Promotion Initiatives	-	-	-	-	70,182	-	70,182	-
Regional Health Survey	-	-	-	-	-	66,079	66,079	147,760
	799,569	-	298,273	11,800	100,182	66,079	1,275,903	2,294,037
Other								
Health Careers	39,501	-	-	-	-	-	39,501	490,000
Implementation								
Transition	-	90,234	-	-	-	-	90,234	-
Total expenditures	839,070	90,234	298,273	36,800	100,182	66,079	1,430,638	2,784,037
Revenues over expenses	-	-	-	-	-	-	-	-

interim First Nations Health Authority

(formerly First Nations Health Society)

Schedule of expenses by program

year ended March 31, 2012

(Unaudited)

Schedule 3

	2012							2011						
	Community projects, meetings and travel	Salaries and benefits	General administrative	Professional fees	Travel and meetings	Honoraria	Total	Community projects, meetings and travel	Salaries and benefits	General administrative	Professional fees	Travel and meetings	Honoraria	Total
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Expenses														
Operations														
General and administration	13,503	1,308,407	556,903	160,222	209,872	136,630	2,385,537	2,174	971,881	(254,832)	270,818	271,467	104,897	1,366,405
Communications	279	160,589	127,906	46,577	10,232	-	345,583	3,336	166,147	53,240	23,220	9,451	-	255,394
	13,782	1,468,996	684,809	206,799	220,104	136,630	2,731,120	5,510	1,138,028	(201,592)	294,038	280,918	104,897	1,621,799
Health Actions														
Core Operations	173,625	838,939	41,492	138,146	80,424	-	1,272,626	6,191	751,212	372,197	216,000	84,568	-	1,430,168
E-Health	27,856	316,365	130,232	324,977	68,806	-	868,236	149,000	133,236	46,483	617,162	16,573	-	962,454
Stakeholder Engagement	528,442	-	9,575	82,397	1,344	5,775	627,533	-	-	2,974	108,547	7,432	-	118,953
Maternal and Child Health	438,548	-	676	-	2,696	300	442,220	229,405	-	613	3,218	2,246	-	235,482
Mental Wellness and Substance Use	345,839	-	1,232	13,806	410	-	361,287	431,151	-	283	-	-	-	431,434
ActNow	251,075	84	46,811	303	-	-	298,273	711,495	1,078	332,491	132,701	8,512	-	1,186,277
Research and Surveillance	2,465	-	2,527	208,979	10,399	-	224,370	-	-	293	238,995	15,538	-	254,826
Primary Care and Public Health	159,236	11,800	-	43,622	3,516	-	218,174	211,138	-	-	-	-	-	211,138
Health Services Integration	-	3,000	-	154,569	-	-	157,569	-	-	-	-	-	-	-
Health Promotion Initiatives	35,022	32,385	-	-	1,725	1,050	70,182	48,137	(1,957)	2,085	(13,320)	16,472	-	51,417
Regional Health Survey	2,196	49,543	8,843	(2,000)	7,497	-	66,079	7,651	70,422	33,180	37,425	23,577	500	172,755
Health Human Resources	9,686	-	-	(5,000)	1,536	-	6,222	(5,000)	(4,038)	2,660	-	-	-	(6,378)
	1,973,990	1,252,116	241,388	959,799	178,353	7,125	4,612,771	1,789,168	949,953	793,259	1,340,728	174,918	500	5,048,526
Governance and Community Engagement														
First Nations Health Council	13,212	213,948	291,732	218,067	407,666	699,454	1,844,079	8,179	276,567	231,267	398,967	283,649	411,302	1,609,931
First Nations Health Directors Association	143,027	210,074	59,475	32,315	161,804	182,623	789,318	51,765	26,901	550	4,077	51,043	85,800	220,136
Interim Health Governance Committee	-	-	-	-	-	-	-	6,201	-	-	765	19,765	-	26,731
Community Engagement	4,159,290	287,970	577,935	-	91,802	270	5,117,267	3,171,827	257,861	408,044	59,910	105,976	-	4,003,618
Governance														
- North	248,509	33,110	1,757	-	9,272	800	293,448	136,312	52,711	10,670	4,256	21,548	300	225,797
- Interior	107,330	28,844	1,304	-	8,447	3,750	149,675	68,158	48,870	553	4,303	17,248	3,600	142,732
- Vancouver Island	100,743	29,505	2,995	-	29,555	-	162,798	53,101	47,805	1,431	8,850	27,580	1,200	139,967
- Fraser	40,723	61,147	810	-	11,893	-	114,573	25,013	53,661	83	-	3,787	-	82,544
- Vancouver Coastal	46,639	58,590	461	-	7,979	900	114,569	27,316	29,354	138	-	3,655	12,000	72,463
	4,859,473	923,188	936,469	250,382	728,418	887,797	8,585,727	3,547,872	793,730	652,736	481,128	534,251	514,202	6,523,919
Other														
Gathering Wisdom	486,007	-	67,325	26,595	3,546	-	583,473	10,000	-	8,789	8,019	-	-	26,808
Health Careers	-	-	41,501	(2,000)	-	-	39,501	-	-	-	-	-	-	-
Unrealized loss on short-term investments	-	-	41,365	-	-	-	41,365	251,666	343	61,585	163,541	12,865	-	490,000
	486,007	-	150,191	24,595	3,546	-	664,339	261,666	343	70,374	171,560	12,865	-	516,808
Implementation														
Partnerships and Transition	-	273,869	277	16,110	11,399	-	301,655	-	59,423	159	-	256	-	59,838
Transition	-	31,452	-	3,495	18,250	37,037	90,234	-	-	-	-	-	-	-
	-	305,321	277	19,605	29,649	37,037	391,889	-	59,423	159	-	256	-	59,838
Total expenses	7,333,252	3,949,621	2,013,134	1,461,180	1,160,070	1,068,589	16,985,846	5,604,216	2,941,477	1,314,936	2,287,454	1,003,208	619,599	13,770,890